

SPECIFICATION

FOR PROJECT WORK TO BE CARRIED OUT FOR

BIRMINGHAM CITY COUNCIL
ECONOMIC DEVELOPMENT DEPARTMENT

BY

PYRA MANAGEMENT SERVICES LTD

In return for an agreed payment of £10,000 inclusive of all expenses (plus VAT as appropriate), Pyra Management Services Ltd agrees to undertake the work specified below:

The development and presentation of a fully documented strategic business plan detailing how a technology village can be established in Birmingham.

A central theme of the business plan will be to identify innovative methods by which funds and other resources held by the Private, Public and Voluntary sectors can be successfully combined to achieve the creation of the proposed Technology Village.

The Government Office for the West Midlands and the Birmingham City Council have commissioned this project in order to facilitate (1) The creation of new employment and self employment opportunities for the residents of Birmingham's inner city communities. This should be accompanied by (2) The regeneration of redundant and derelict land and buildings to create an environment which is more conducive to living and working in inner city areas. It follows that achieving these two objectives should be the main outcomes of implementing the strategic business plan which Pyra Management Consultants will present.

The strategic business plan will clearly address the following points - making positive and well supported recommendations for each one:

1. Identification of likely sites in the Birmingham City Council area which are suitable in all ways for the establishment of a Technology Village.
2. Identification of the types of technological companies that could be established together with their likely employment creation capability over a three year period stating the earliest realistic starting date for the opening of the Technology Village.
3. Identification of the training needs of those likely to find employment at the Technology Village, and how these can be met with particular reference to funding and quality issues.